



## **For Immediate Release**

### **Equinox Ranked No.1 Outsourcing Vendor to the Mortgage Banking Industry.**

**Irvine, California, February 20, 2007:** A survey administered by the Brown-Wilson Group, authors of the best-selling book, *The Black Book of Outsourcing* has ranked Equinox, an i-flex company, as the top outsourcing vendor to the Mortgage Banking Industry in 2006. Equinox addresses the market in the financial services industry for global Business Process Outsourcing solutions.

"The financial services outsourcing market is growing rapidly and Equinox has clearly emerged as a significant niche player in this focused segment. Additionally, an innovative end-to-end platform-based solution by Equinox has the potential to revolutionize the mortgage outsourcing market," said Doug Brown, Principal at Brown-Wilson Group.

"This ranking is particularly heartening since it is derived from industry feedback. It is a clear recognition of our strategic vertical focus and collaborative engagement model with our clients. It's a matter of pride to be recognized as Leader in the Mortgage Banking Industry by the *Black Book of Outsourcing*," said Don Ganguly, CEO of Equinox.

The survey was conducted in Q3 2006 with 12,755 outsourcing purchasers and 3,340 outsourcing corporate employees and evaluated solution providers' demonstrated strength in four survey areas CEO commitment, human capital performance, corporate direction and leadership impact.

Equinox was additionally noted for its domain expertise, solutions approach, service delivery and client satisfaction & relations, innovation and scalability. Survey participants rated Equinox mortgage process outsourcing services as number one in the industry, ahead of those provided by India-based outsourcing competitors as well as US-based suppliers.

"We thank our customers for providing us the opportunity to engage and win this recognition. We are committed to quality and process excellence in our delivery to the Financial Services Industry. We intend and hope to keep the momentum of progress in the coming years" added Mahesh Rao, CEO of i-flex Processing Services Limited. i-flex Processing Services Limited is responsible for the expansion of i-flex in to the areas of KPO and BPO in the financial services industry.

## **About Equinox**

With headquarters in Irvine, Equinox Corp. is a new-generation offshore-centric Business Process Outsourcing company specialized in the financial services industry. Equinox is a subsidiary of i-flex solutions, a global leader in providing IT and outsourcing solutions to the financial services industry worldwide with over 720 customers in over 120 countries. Its range of products, custom solutions and consulting services enable financial institutions to cut costs, respond rapidly to market needs, enhance customer service levels and mitigate risk. Oracle holds a majority stake in i-flex solutions. This strategic relationship provides financial institutions around the world with an unmatched, comprehensive and integrated suite of solutions.

For more information visit: [www.equinoxco.com](http://www.equinoxco.com)

### **About the Brown-Wilson Group and The Black Book of Outsourcing**

The Brown-Wilson Group, whose principals include Douglas Brown and Scott Wilson, are regarded as industry gurus on the outsourcing and professional consulting space, are the authors of The Black Book of Outsourcing which is highly endorsed by outsourcing industry experts as a great resource for the business community.

The Black Book of Outsourcing is a handy guide that presents an intelligent overview of the costs and benefits of outsourcing, its uses and applications, and the processes used to manage it. Based on Brown and Wilson's extensive experience working with dozens of companies on every aspect of outsourcing, this book demonstrates means to deal with outsourcing as an emotional and political issue, and provides a wealth of resources for those who want to build a successful career in the outsourcing industries.

For more information visit: [www.theblackbookofoutsourcing.com](http://www.theblackbookofoutsourcing.com)

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