

Asset Management Case Study

Our client is a premier provider of global investment management, risk management and advisory services.

Challenges and Scope

Offshore the ITO and BPO work to a single vendor

- Offshore the exception processing controls procedures to ensure complete and accurate data delivery to its clients.
- BPO services for below mentioned functions
 - Asset Position Reconciliation
 - Asset Transaction Reconciliation
 - Cash Reconciliation
 - Month end Net Asset Value (NAV) due diligence
 - Client reporting
 - Client & Legal mandated Quality & Assurance compliance guidelines to be monitored on a monthly basis
 - Security pricing

Our Solution

Preparation of Reconciliations/Reports and exception research,

- Daily cash reconciliation between Asset manager and Custodian banks. This is performed using MT950 or Bank Downloads.
- Monthly asset reconciliation between Asset manager and Custodian banks and/or Fund Accountant. This is performed using either MT535 or Bank Downloads.
- Month end Net Asset value Due Diligence. These are various checks to ensure that the NAV as published by the fund accountant is within a set tolerance of the NAV calculated by the Asset manager.
- Calculation of portfolio returns and comparison over multiple periods and benchmark return.
- Daily trade level reconciliation between Asset manager risk management and accounting systems.
- Scrubbing of security prices and co-ordination with portfolio managers for fair valuation of securities across all global markets

Our Approach

